

# Client Industry - BANKING

**Maximizing asset value: How a leading financial institution leveraged Evernex's buy-back program for over 500 unused Dell and Oracle servers**

## SOLUTION OVERVIEW



### Requirement

The client initiated a project to relocate its internal data center and upgrade its IT infrastructure. Consequently, a substantial amount of redundant server equipment needed to be sold in a cost-effective manner.



### Solution

The customer needed a provider to handle the entire asset removal process, from collection to auditing, while ensuring maximum value for reusable components.



### Services

Evernex buy-back



### Location

Germany

## ABOUT THE CLIENT

The customer is a leading global bank offering an extensive range of services, including retail, corporate, and investment banking, along with asset management.

The bank serves a diverse clientele of individual and business customers worldwide, with a notable focus on European markets. Renowned for its expertise in corporate and trade finance, as well as cutting-edge digital banking solutions, the institution supports over 11 million customers across the globe.



## THE REQUIREMENT

The client was in the midst of a data center relocation and IT infrastructure refresh, which brought the challenge of managing redundant servers that still held significant residual book value.

With considerable relocation expenses and substantial investments in new infrastructure, it was critical to minimize the risk of asset depreciation due to obsolescence. Additionally, the project was highly time-sensitive, as relocation and migration efforts were already underway, and the space occupied by redundant systems was urgently needed for other purposes.

## THE SOLUTION

After careful evaluation of the system configurations in conjunction with a market needs analysis, Evernex was able to offer the customer an attractive buy-back offer including all necessary additional services.

The solution provided:



### Asset Pick Up

The systems were collected from the customer's site by experienced logistics experts.



### Asset Packaging

All assets have been packed securely for transport to minimize the risk of damage during transport.



### Asset Transport

The goods were shipped from Germany to France to Evernex's central hub via dedicated transportation.



### Asset Audit

All goods were assessed, evaluated and audited by Evernex experts.



### Reporting & Processing

A detailed and transparent report was provided to the customer, outlining the status of each system.

## THE OUTCOME

The successful repurchase of the systems by Evernex enabled the customer to smoothly relocate its data center and renew its IT infrastructure, including a lucrative payout for the old equipment.

Evernex's comprehensive management, including additional services such as logistics and auditing, facilitated the smooth execution of the buy-back process, minimizing operational costs and fully meeting the client's financial objectives. This allowed the client's expert teams to focus on their core business tasks and successfully complete the original project without being distracted by peripheral responsibilities.

### Significant monetary benefit

The customer was able to benefit from an economically lucrative buy-back offer.

### Efficient processing

Evernex's expert teams enabled the customer to complete the project quickly and efficiently without any additional effort.



**Giving IT-Hardware a second life makes sense both economically and in terms of the environment. In this scenario all parties were able to benefit sustainable.**